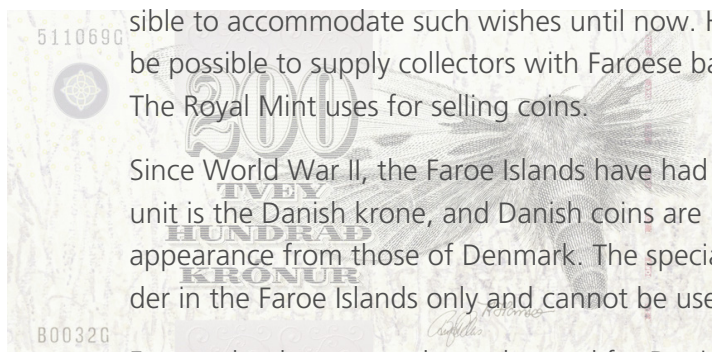




Faroese banknotes for collectors

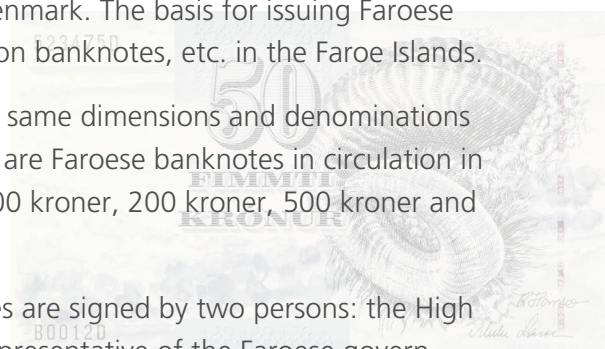
Danmarks Nationalbank regularly receives enquiries from people wanting to purchase the special Faroese banknotes, but for practical reasons it has not been possible to accommodate such wishes until now. However, we now believe that it will be possible to supply collectors with Faroese banknotes using the same method as The Royal Mint uses for selling coins.



Since World War II, the Faroe Islands have had their own banknotes. The currency unit is the Danish krone, and Danish coins are used, so only the banknotes differ in appearance from those of Denmark. The special Faroese banknotes are legal tender in the Faroe Islands only and cannot be used in Denmark.

Faroese banknotes can be exchanged for Danish banknotes at Danmarks Nationalbank, and most Danish banks also provide this service to customers. However, Faroese banknotes are not distributed in Denmark. The basis for issuing Faroese banknotes is Act no. 248 of 12 April 1949 on banknotes, etc. in the Faroe Islands.

Under the Act, Faroese banknotes have the same dimensions and denominations as Danish banknotes. In other words, there are Faroese banknotes in circulation in the following denominations: 50 kroner, 100 kroner, 200 kroner, 500 kroner and 1,000 kroner.



Like the Danish banknotes, the Faroese ones are signed by two persons: the High Commissioner of the Faroe Islands and a representative of the Faroese government.

Sale to collectors

On a trial basis, The Royal Mint is now offering collectors Faroese 50-krone, 100-krone and 200-krone banknotes. If interest is sufficiently large, sales will subsequently be extended to include all denominations.

The banknotes will be supplied individually in plastic pockets. Each pocket will also include the description of the relevant banknote that was distributed when the banknote was first issued. The primary motifs on the face of the banknotes are fragments of Faroese animals, while the reverse sides show landscapes from different parts of the Islands.



The **50-krone banknote** was issued in July 2001 and shows a ram's horn on the face of the banknote and a bird cliff near the village of Sumba on the reverse.

The **100-krone banknote** was issued in January 2003 and shows a fragment of a cod on the face of the banknote and a view of Klaksvík on the reverse.

The **200-krone banknote** was issued in January 2004 and shows a ghost moth on the face of the banknote and Tíndholmur near Vágur on the reverse.

Sold at nominal value

The banknotes are sold at their nominal value. However, as considerable administration is involved, a handling fee of DKK 200 including VAT will be charged per order.

Orders are limited to a maximum of 10 banknotes. To this should be added the usual postage for deliveries from The Royal Mint.

Customers wishing to save the postage can do so by picking up the order from Danmarks Nationalbank, Havnegade 5, Copenhagen. Please state this on the order form.

